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## **HANS ENERGY COMPANY LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 00554)**

### **COMPLETION OF VERY SUBSTANTIAL DISPOSAL**

Reference is made to the announcements of Hans Energy Company Limited (the “**Company**”) dated 29 August 2018, 14 September 2018, 19 September 2018, 8 October 2018 and 30 November 2018 respectively and the circular of the Company dated 19 September 2018 (the “**Circular**”) in relation to (among others) the Transaction which constitutes a very substantial disposal of the Company under the Listing Rules. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that all the Closing conditions for the Transaction have been satisfied and Closing took place on 28 May 2019 in accordance with the terms and conditions as set out in the Sale and Purchase Agreement. Upon Closing, the Company ceases to have any interest in the Target.

By order of the Board  
**Hans Energy Company Limited**  
**Yang Dong**  
*Chief Executive Officer and Executive Director*

Hong Kong, 28 May 2019

*As at the date of this announcement, the Board comprises four executive directors, namely Mr. David An (Chairman), Mr. Yang Dong, Ms. Liu Zhijun and Mr. Zhang Lei and three independent non-executive directors, namely Mr. Li Wai Keung, Mr. Chan Chun Wai, Tony and Ms. Hai Hiu Chu.*