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HANS ENERGY COMPANY LIMITED

漢思能源有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00554)

(I) COMPLETION OF EXTREME TRANSACTION IN RELATION TO THE ACQUISITION OF 54.44% OF THE ISSUED SHARE CAPITAL OF THE TARGET COMPANY; AND (II) COMPLETION OF ISSUE OF CONSIDERATION SHARES UNDER SPECIFIC MANDATE

Financial Adviser to the Company



Reference is made to the announcements of Hans Energy Company Limited (the “**Company**”) dated 24 May, 2024 and 17 July, 2024 and the circular of the Company dated 21 June, 2024 (the “**Circular**”). Unless otherwise defined, capitalised terms and expressions used herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that all the conditions precedent as set out in the Acquisition Agreement have been fulfilled and the Completion took place on 31 July, 2024. Following the Completion, BTHL has become a non-wholly owned subsidiary of the Company.

The 278,915,965 Consideration Shares have been allotted and issued by the Company to TWB Holdings. The table below illustrates the shareholding of the Company (i) immediately before Completion; and (ii) immediately after Completion and the allotment and issue of the Consideration Shares.

Shareholders	Immediately before Completion		Immediately after Completion and allotment and issue of Consideration Shares	
	No. of Shares	%	No. of Shares	%
Mr. An and his associate(s) (<i>Note</i>)	2,766,593,980	69.92	2,766,593,980	65.32
TWB Holdings	–	–	278,915,965	6.59
Other public Shareholders (excluding TWB Holdings)	<u>1,190,044,020</u>	<u>30.08</u>	<u>1,190,044,020</u>	<u>28.09</u>
Total	<u>3,956,638,000</u>	<u>100.00</u>	<u>4,235,553,965</u>	<u>100.00</u>

Note: The Shares are held directly as to 218,390,000 Shares by Mr. An personally, as to 209,773,980 Shares by Extreme Wise and 2,338,430,000 Shares by Vand Petro-Chemicals. Both companies are wholly-owned by Julius Baer which is the trustee of a trust and Mr. An is a founder of a discretionary trust. By virtue of the SFO, Mr. An is deemed to be interested in the 2,766,593,980 Shares. Mr. An is a director of Extreme Wise, Vand Petro-Chemicals and the Company.

By order of the Board
Hans Energy Company Limited
漢思能源有限公司
Yang Dong
Chief Executive Officer and Executive Director

Hong Kong, 31 July, 2024

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. David An (Chairman), Mr. Yang Dong, Mr. Zhang Lei and Mr. Li Wai Keung and two independent non-executive Directors, namely Mr. Chan Chun Wai, Tony and Mr. Chung Chak Man, William.