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## **HANS ENERGY COMPANY LIMITED**

**漢思能源有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 00554)**

### **VOLUNTARY ANNOUNCEMENT**

#### **MEMORANDUM OF UNDERSTANDING IN RELATION TO THE COLLABORATION ON AUTONOMOUS DRIVING AND SMART MOBILITY TECHNOLOGY**

This announcement is made by Hans Energy Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) is pleased to announce that on 20 August 2024, Citybus Limited (“**Citybus**”), a non-wholly owned subsidiary of the Company, entered into a non-legally binding memorandum of understanding (the “**MOU**”) with Hong Kong Applied Science and Technology Research Institute Company Limited, which was founded by the Government of Hong Kong in 2000 with the mission of enhancing Hong Kong’s competitiveness in technology-based industries through applied research, (“**ASTRI**”, together with Citybus, the “**Parties**”), pursuant to which the Parties intend to collaborate on research and development projects related to autonomous driving and the smart mobility technology development with the support of Cellular Vehicle-to-Everything (“**C-V2X**”) technology in Hong Kong. These projects aim to establish a world-leading smart mobility solution, further enhancing Hong Kong’s long-established and well-regarded public transportation system (the “**Proposed Collaboration**”). The Proposed Collaboration is subject to further terms and conditions as may be agreed between the Parties, including without limitation to the detailed project scope and costs.

The Proposed Collaboration involves, among other things, (i) a trial run on autonomous bus services between the Hong Kong Science Park and the University MTR station, and (ii) the application of C-V2X technology in public bus services within the Kai Tak Development Area.

Citybus is one of the four operators of franchised public bus services in Hong Kong and has been committed to cooperating with the Government of Hong Kong to promote the development of electric and other new energy public transport vehicles. The Board considers Citybus to be at the forefront of smart transportation and zero emission transformation, and the inaugural collaboration between Citybus and ASTRI under the MOU is expected to contribute to the ongoing development of Hong Kong as a smart city with new technologies and expertise that can be exported internationally.

The MOU is not legally binding between the Parties, and the implementation of the arrangements contemplated under the MOU (including the Proposed Collaboration) may or may not materialise as described in this announcement or at all. Further announcement(s) will be made as and when appropriate in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

**Shareholders and potential investors of the Company should exercise caution when dealing with the shares of the Company.**

By order of the Board  
**Hans Energy Company Limited**  
**Yang Dong**  
*Chief Executive Officer and Executive Director*

Hong Kong, 20 August 2024

*As at the date of this announcement, the Board comprises four executive Directors, namely Mr. David An (Chairman), Mr. Yang Dong, Mr. Zhang Lei and Mr. Li Wai Keung and two independent non-executive Directors, namely Mr. Chan Chun Wai, Tony and Mr. Chung Chak Man, William.*